

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: NERBO, JEAN

§ Case No. 16-80074-TML

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$37,059.29</u> (without deducting any secured claims)	Assets Exempt: <u>\$47,735.29</u>
Total Distribution to Claimants: <u>\$8,630.00</u>	Claims Discharged Without Payment: <u>\$50,307.63</u>
Total Expenses of Administration: <u>\$4,970.00</u>	

3) Total gross receipts of \$ 13,600.00 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$13,600.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$168,007.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	4,970.00	4,970.00	4,970.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	55,294.00	31,905.63	31,905.63	8,630.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$223,301.00</b>	<b>\$36,875.63</b>	<b>\$36,875.63</b>	<b>\$13,600.00</b>

4) This case was originally filed under Chapter 7 on January 13, 2016.  
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 11/22/2016 By: /s/STEPHEN G. BALSLEY  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
1105 W. Northeast Shore Drive	1110-000	13,600.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$13,600.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Consumers Coop Cred Un	4110-000	7,536.00	N/A	N/A	0.00
NOTFILED	Bank United	4110-000	160,471.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$168,007.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	2,110.00	2,110.00	2,110.00
Barrick, Switzer, Long, Balsley & Van Evera	3210-000	N/A	2,850.00	2,850.00	2,850.00
Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>N/A</b>	<b>\$4,970.00</b>	<b>\$4,970.00</b>	<b>\$4,970.00</b>

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Fifth Third Bank	7100-000	2,915.00	2,890.52	2,890.52	781.84
2	Quantum3 Group LLC as agent	7100-000	5,123.00	5,123.31	5,123.31	1,385.78
3	for Quantum3 Group LLC as agent	7100-000	N/A	3,667.18	3,667.18	991.92
4	for Capital One Bank (USA), N.A.	7100-000	8,942.00	8,942.93	8,942.93	2,418.93
5	PYOD, LLC its successors and assigns as assignee	7100-000	8,222.00	8,222.11	8,222.11	2,223.96
6	Midland Funding LLC	7100-000	3,060.00	3,059.58	3,059.58	827.57
NOTFILED	Consumers Credit Union	7100-000	4,779.00	N/A	N/A	0.00
NOTFILED	Citibank	7100-000	2,988.00	N/A	N/A	0.00
NOTFILED	Pure Solutions	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Churchill Quinn Richtman & Hamilton	7100-000	3,082.00	N/A	N/A	0.00
NOTFILED	Thd/cbna	7100-000	2,988.00	N/A	N/A	0.00
NOTFILED	Bk of Amer	7100-000	13,195.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$55,294.00	\$31,905.63	\$31,905.63	\$8,630.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 16-80074-TML

Case Name: NERBO, JEAN

Period Ending: 11/22/16

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 01/13/16 (f)

§341(a) Meeting Date: 02/25/16

Claims Bar Date: 06/21/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1105 W. Northeast Shore Drive See Order Denying Exemption entered March 28, 2016. See Order to Sell Property entered May 18, 2016.	209,840.00	13,600.00		13,600.00	FA
2 2009 Toyota Matrix	6,724.00	0.00		0.00	FA
3 Household Goods	2,150.00	0.00		0.00	FA
4 Electronics	300.00	0.00		0.00	FA
5 Clothes	100.00	0.00		0.00	FA
6 Jewelry	100.00	0.00		0.00	FA
7 Animals	20.00	0.00		0.00	FA
8 Checking Account	99.00	0.00		0.00	FA
9 IRA	25,066.29	0.00		0.00	FA
10 Court Reporter Equipment	2,500.00	0.00		0.00	FA
10 Assets Totals (Excluding unknown values)	\$246,899.29	\$13,600.00		\$13,600.00	\$0.00

#### Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): July 20, 2016

Current Projected Date Of Final Report (TFR): July 20, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-80074-TML  
**Case Name:** NERBO, JEAN

**Trustee:** STEPHEN G. BALSLEY (330410)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*1566 - Checking Account  
**Blanket Bond:** \$6,620,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*3370  
**Period Ending:** 11/22/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/16/16	{1}	Jean Nerbo	Bankruptcy Estate's interest in real estate located at 1105 West NE Shore Drive, McHenry, Illinois	1110-000	13,600.00		13,600.00
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	13,590.00
08/25/16	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$2,850.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		2,850.00	10,740.00
08/25/16	102	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$2,110.00, Trustee Compensation; Reference:	2100-000		2,110.00	8,630.00
08/25/16	103	Fifth Third Bank	Dividend paid 27.04% on \$2,890.52; Claim# 1; Filed: \$2,890.52; Reference:	7100-000		781.84	7,848.16
08/25/16	104	Capital One Bank (USA), N.A.	Dividend paid 27.04% on \$8,942.93; Claim# 4; Filed: \$8,942.93; Reference:	7100-000		2,418.93	5,429.23
08/25/16	105	PYOD, LLC its successors and assigns as assignee	Dividend paid 27.04% on \$8,222.11; Claim# 5; Filed: \$8,222.11; Reference:	7100-000		2,223.96	3,205.27
08/25/16	106	Midland Funding LLC	Dividend paid 27.04% on \$3,059.58; Claim# 6; Filed: \$3,059.58; Reference:	7100-000		827.57	2,377.70
08/25/16	107	Quantum3 Group LLC as agent for	Combined Check for Claims#2,3			2,377.70	0.00
			Dividend paid 27.04% on \$5,123.31; Claim# 2; Filed: \$5,123.31	7100-000			0.00
			Dividend paid 27.04% on \$3,667.18; Claim# 3; Filed: \$3,667.18	7100-000			0.00

<b>ACCOUNT TOTALS</b>	<b>13,600.00</b>	<b>13,600.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>13,600.00</b>	<b>13,600.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$13,600.00</b>	<b>\$13,600.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 16-80074-TML

**Case Name:** NERBO, JEAN

**Taxpayer ID #:** \*\*\_\*\*\*3370

**Period Ending:** 11/22/16

**Trustee:** STEPHEN G. BALSLEY (330410)

**Bank Name:** Rabobank, N.A.

**Account:** \*\*\*\*\*1566 - Checking Account

**Blanket Bond:** \$6,620,000.00 (per case limit)

**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****1566	13,600.00	13,600.00	0.00
	<b>\$13,600.00</b>	<b>\$13,600.00</b>	<b>\$0.00</b>